

THE COMPANIES ACT, 2013

MEMORANDUM OF ASSOCIATION

OF

CAREASK FOUNDATION

(A Company limited by shares not for profit under section 8 of the Companies Act, 2013)

- I. The Name of the Company is: - "CAREASK FOUNDATION".
- II. The Registered Office of the Company will be situated in the State of JHARKHAND.
- III. (A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE: —
 1. To develop, Establish, promote, facilitate, promotion, improvement of educational, social, cultural, economic and medical relief to the poor and downtrodden and advancement of any other charitable and developmental objects of general public utility and community welfare.
 2. To promote commerce, art, science, sports, education, research, social welfare, religion, charity, protection of environment or any such other object;
 3. To carry out activities for promotion of education, technology and research vide envision and foresee technology requirements of the Education Sector; assist in Research and design, develop, deliver & Incubate educational technology products, and provide platforms to facilitate the better delivery & quality of education leading to transformative reforms, provide Training and mentoring support , Online Teaching & Learning Resources for Education Sector, create a pool of Education Technology professionals through innovative and quality training initiatives, Participate directly and indirectly in development of standards and best practices, Evaluate and recommend various technology products to the Education Sector, managed and unmanaged technology man power, Data Analytics, Artificial Intelligence, Machine Learning extend the technology-based platforms and products leading to social good.

Esingh

Rameshwar Redi

4. To Recruit Some Unemployed Person or Develop Their Employees (Human Assets), to undertake, carry out, promote and sponsor development of life in every aspect in rural and urban areas and to promote, encourage, support, assist and protect arts and culture.
5. To promote, encourage, support, assist, aid and advance Education and Medical activities by promoting schools, colleges, university(s) for pre-primary, primary, secondary, undergraduate, post-graduate, doctoral, post-doctoral, vocational or otherwise in various branches or fields of education and to promote hospitals, Others educational and medical and social activities, nursery homes, healthcare services for treating any ailment, illness, disability, disorder or disease.
6. To develop libraries, laboratories, reading rooms, boarding and lodging facilities, audio-visual aids and other modern innovative techniques to help the faculty members and students in order to meet the requirement of best rural quality education and provide support like organizing functions, celebrations of programs, seminars conference, workshops, symposiums, conversation, refresher courses, training programs etc with mobile centres and resource centres facilities on line and off-line both modes,
7. To organize various study tours and provide assistance and aids to students, farmers, women, girls, children etc. for the practical studies at different places in order to make them practical knowledge and employment opportunities through establishments of networks of resource centres in the specified area of intervention
8. The Organization will implement and facilitate NRM, watershed, water harvesting soil conservation, water conservation, soil testing plantation of medicinal and aromatic plants nursery promotion, environmental protection, ecological balance, creation, lively hood activities in the of integrated agriculture, IGA, Entrepreneurship, agricultural research, training and facilitation of farmers in green college farmers school farmers information centres with assistance grants of central and state govt. departments, donor institutions of national and international levels and taking assistance or grant anklets Aid from NABARD, CAPART, NSCFDC etc.

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE: —

1. Advancement and promotion of education, learning and skills development amongst individuals and businesses, the provision of information, advice and guidance, including guidance for career choices, to people of all ages,

Pr Singh

Ramman Rai

including guidance for career choices, to people of all ages,

2. To run, manage, promote and participate in all types of government and non-government programs for development of society
3. To employ any person, firm or company for the purpose of carrying out all or any of the contracts from time to time entered by the Company upon such terms and conditions as may be thought expedient
4. To enter in to collaboration with any foreign firms for the purpose of carrying on any business which this company is authorized to carry on.
5. To purchase or otherwise acquire and undertake all or any part of the business, property and transactions and liabilities of any person, firm or corporation carrying on any business which this Company is authorized to carry on or possessed of property suitable for the purpose of this Company.
6. To pay all or any costs, charges and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company and the issue of its capital and any modification of its Memorandum or Articles of Association and of all applications to courts on behalf of the Company and all legal charges incurred or to be incurred by the Company.
7. To adopt such means of making known the business of the Company as may seem expedient, and in particular by purchase and exhibition of works of art or interest, by publication of books and periodical, and by granting prizes, rewards and donation subject to companies Act 2013
8. To sell, exchange, mortgage, let on lease, royalty or tribute, grant licenses, easements, options and other rights over and in any other manner deal with or dispose off the undertaking, property, assets, rights and effects of the Company or any part thereof on such consideration as may be thought fit and in particular for stocks, shares, whether fully or partly paid up or securities of any other Company, having objects similar to those of the Company
9. To purchase, take on lease or in exchange or on hire or otherwise acquire any moveable or immovable property and any rights or privileges which the Company may think necessary or expedient for the purpose of its business, and in particular any lands, buildings, works, plants, machineries, stock in trade, and/or easements on such terms as may be deemed proper and to sell, improve, develop, let out, exchange, lease out, mortgage, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the Company for such considerations as may be thought fit.
10. To insure the whole or any part of the property of the Company or any goods,

Singh

Rammandeep

commodities, articles, products, property and assets for the time being in possession or in charge of the Company for which the Company may be liable, whether wholly or in part, and to protect and indemnify the Company from liability or loss in respect thereof, either fully or partly.

11. To invest and deal with the moneys of the Company not immediately required upon such securities and in such manner as may from time to time be determined, Subject to Companies Act 2013.
12. To create and issue any shares, debentures and stocks of the Company at part, at a premium or at a discount and to redeem, cancel or accept surrender of the same, Subject to Companies Act 2013.
13. To receive monies or deposits, borrow or raise or provide for or secure to the repayment of borrowing by or borrowings guaranteed by the Company in such manner as the Company shall think fit and in a particular by the issue of debenture, bonds or securities, secured or unsecured, with floating or fixed charges, perpetual or otherwise, charged upon all or any of the Company's property, effect and stock-in-trade (both present and future) including the uncalled capital and the rights of the Company and upon such terms as to priority or otherwise as the Company shall think fit and to purchase, redeem and pay off any such securities, subject to Companies Act 2013, but the Company shall not carry on the banking business.
14. To appoint trustee (whether a person, firm or a Company) to hold securities on behalf of and to protect the interests of the Company, its members, debenture-holders and creditors, subject to companies act 2013 and rules thereunder.
15. To carry on any business or branch of a business which this Company is authorized to carry on by means, or through the agency of, any subsidiary company or companies, and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on, or for financing any such subsidiary company or guaranteeing its liabilities, or to make any other arrangement which may seem desirable with reference to any business or branch so carried on including power at any time and either temporarily or permanently to close any such branch or business.
16. To appoint Directors or manager of any subsidiary Company or of any other company in which this company is or may be interested, subject to companies act 2013.
17. To acquire the business similar to those of this Company of any person, firm, individual, Hindu Undivided Family, Company, Society, Corporation or association of persons by taking over all or any assets or liabilities and to pay consideration thereof

Pr Singh

Ramendra Rai

wholly or partly in the shape of cash, debentures, shares, bonds, transfer or exchange of property, both present or future, personal or real, reversions, right or in any other shap.

18. To promote any Company or companies to carry out any function or business or affairs of this Company or to carry out any of the objects of this company
19. To enter into any arrangement with any Government or authority, Indian or Foreign, municipal, local body or other public or quasi-public or anybody corporate that may seem conducive to the Company's objects or any of them, and to obtain from any such Government, authority, company or corporation all rights, concessions and privileges which the Company may think desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
20. To appoint agents, sub-agents, depot-holders, factors, representatives, distributors, attorneys and correspondent for the business or purpose of the Company or to carry out any of its objects.
21. To enter in to partnership or any agreement for sharing, union of interest, joint-ventures, reciprocal concession or otherwise with any person, company or firm (Indian or Foreign) carrying on or engaged in or about to carry on or engage in any business or transaction which this company is authorized to carry on, or engage in any business or transaction capable of being conducted so as directly or indirectly to benefit the Company, and to take or otherwise acquire and hold shares or debentures or subscribe to the capital in that company, firm or association.
22. To compensate for loss of office of Managing Director or Directors or other officers of the Company within the limitation prescribed under the Companies Act or other statue or rule having the force of law and to make payments to any person whose office employment or duties may be determined by virtue of any transaction in which the Company is engaged.
23. To draw, make, endorse, accept, discount execute, transfer, purchase and issue bill of exchange, promissory notes, bills of lading, cheques, railway receipts, government securities, deeds and documents of title, warrants, bonds, debentures and other negotiable or transferable instruments or securities.
24. To institute, conduct, defend, compound or abandon any legal proceeding, by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demands by or against the Company.

Singh

Rajendra Rai

25. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possessions, colonies and dependencies thereof and in any for all foreign countries and for this purpose to have and maintain and to discontinue such number of offices and agencies therein as may be convenient.
26. To procure the Company to be registered or recognized in any part of the world.
27. To facilitate and encourage the creation, issue or conversion of debentures, stocks, bonds, obligations, shares, stocks and securities and to act as trustee in connection with any such securities.
28. Do all other thing which is required to carry on business which company authorize to do.
29. Act as a Consultant, Counselor, Facilitator and/or Provider of information, in respect of any institution or organization or individual on Food & Livelihood security, local self-governance, strategic communication including cultural media and issues related to an alternative development paradigm or those concerned with the objectives of the Company
30. Provide vocational / educational guidance and counseling and/or establishing, supporting, conducting, vocational guidance bureau either virtual or real.
31. Make donations, grant endowments and/or otherwise assist in any form whatsoever to any person(s), organizations, public charitable institutions, companies, societies, trusts, foundations, academic and/or cultural institutions who have object(s) similar to any one or more of the objects of the Company for the purpose of promoting, assisting and / or encouraging the carrying and / or achievement of such objects or object for the benefit of the people in general.
32. Accept donations, assistance and/or funds on behalf of the Implementing Agencies from the Government, foreign donors, and/or any other donor agency subject to such laws as may be applicable in the manner stated above and to obtain necessary accounts and information regarding the physical and financial progress from the Implementing Agency / Agencies.
33. Open and operate a banking account or banking accounts and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, drafts, cheques, bonds, debentures and other negotiable or transferable instruments.

Pr Singh

Ramesh Chandra Rai

IV. The objects of the Company extend to the territories comprised in the Union of India and all other countries of the world.

V. Restriction of Section 8 Company

- i. The income and properties of the Company, whenever derived, shall be applied solely for the promotion of its objects as set forth in this memorandum.
- ii. No portion of the income or property aforesaid shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profits to persons who at any time are, or have been members to the Company, or to anyone or more of them or to any person claiming through anyone or more of them.
- iii. Prudent Remuneration allowed to its member only when he actually provides services to the company.
- iv. Nothing in this clause shall prevent the payment by the Company in good faith of reasonable remuneration to any of its officers or servants (not being members) or to any other person (not being member) in return for any services actually rendered to the Company

VI. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the Company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the registrar of company.

VII. The liability of the members is limited up to the share held by them.

VIII. The Authorised Share Capital of the Company will consist of **Rs. 10,00,000 /-(Rupees One Lakh Only)** divided into **1,00,000 (One Lakh)** shares of **Rs 10/- (Rupees Ten)** each.

IX. True Accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipts and expenditure take place, and of the properties, credits and liabilities of the Company and subject to any reasonable restrictions as to the time and manner of inspecting the same, that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the Company shall be examined and the correctness of the Balance Sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

Ramomand Rai

Singh

- X.** If upon a winding-up or dissolution of the Company, after the satisfaction of all debts and liabilities and property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company to be determined by the members of the Company at or before the time of dissolution of in default thereof by the high court of judicature that has or may acquire jurisdiction in the matter
- XI.** The company can be amalgamated with only company registered under section 8 of companies act or any other Law being in force, company having objects similar to the objects of the Company to be determined by the members of the Company
- XII.** We, the following persons whose names, addresses and descriptions are described below are desirous of being formed into a company not for profit in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company against our respective names on own -hand written sheet for memorandum.

SN	Names, Addresses, descriptions and occupations of each subscriber	DIN/PAN/Passport No.	No. of Ordinary shares taken by each subscriber	Signature of Subscriber	Signature of Witness with address, description and occupation
1.	SANJAY KUMAR SINGH, S/O Nilamber Singh, Village Daldali, Post Kaladumariya, PS - Taljhari, Daldali, Dumka-814120	08482997	5000 (Five Thousand Only)		I witness the signatures of all the subscribers who have signed in my presence:  Name: CA  Kumar Choudhary

2.	Ramanand Ray, S/o Naresh Ray, Village Shivanagar, Post Haldumariya, PS - Taljhari, Barmasa, Sahara, Dumka- 814120	CBMPR7756 K	5000 (Five Thousand Only)	<i>Ramanand Ray</i>	Add: At Dumka Road, above Laxmi Udyog, Opposite to Bank of Baroda, Jhausagarhi, Deoghar, Jharkhand-814112 M.No. 443503 
----	---	----------------	--	---------------------	---

Date: 06.07.2022

Place: Deoghar